

STATEMENT OF COULOMB TECHNOLOGIES ON HEARING ON CERTAIN EXPIREING TAX PROVIDSIONS SUBMITTED TO SUBCOMMITTEE ON SELECT REVENUE MEASURES WAYS AND MEANS COMMITTEE UNITED STATES HOUSE OF REPRESENTATIVES WASHINGTON DC **APRIL 26, 2012**

RE: EXTENSION OF ALTERNATIVE FUEL VEHICLE REFUELING PROPERTY CREDIT (Section 30C)

Dear Chairman Tiberi and Ranking Member Neal;

Coulomb Technologies is a small business venture backed company headquartered in Campbell, California. We sell and install electric vehicle services and equipment to customers that own electric vehicles or wish to deploy infrastructure on public or private property. We distribute Coulomb ChargePoint Stations that represent the biggest network of publicly available charging stations in the market today with the largest collection of drivers.

We urge you to extend the 30C tax credit for alternative fuel vehicle refueling property which expired in December of 2011. The credit's expiration and the uncertainty around its renewal are damaging to consumers and businesses planning to invest in plug-in vehicles and charging equipment.

The 30C credit is a technology-neutral incentive for consumer and business investment in infrastructure to support vehicles that run on alternatives to oil. It plays an essential role in the national effort to reduce our dependence on imported oil, which threatens our national security as well as our economy. Please consider the following:

Based on data we have collected as of January 31, 2012 ChargePoint stations are currently dispensing over 325 Megawatt hours (MWh) of electric fuel each month. This translates into the annual equivalent of 818,000 gallons of gas avoided & 12 million lbs of Co2 emissions prevented

Drivers plug into a ChargePoint station more than 1,700 times every day.

Over 6,000 non-residential charging spots up & running, serving drivers while they are away from their home garages.

For every station installed in our market, three people go to work: one to manufacture the product and two local jobs to install.



Coulomb is a company that manufactures and deploys charging stations and business software systems for electric vehicle charging, a necessary ingredient for the successful adoption of electric vehicles. Coulomb is the leading electric vehicle charging solutions company. Coulomb's ChargePoint Network is the largest online global charging network connecting electric vehicle drivers to charging stations in more than 14 countries. Coulomb also provides ChargePoint Network service plans, cloud-based solutions that handle all drivers billing and support, and that give organizations the control and flexibility they need to optimize performance of their electric vehicle charging operations.

Early adopters of alternative fuel vehicles need certainty as they make purchasing decisions. The expiration of the credit in 2011 unfortunately coincides with the widespread commercial introduction of plug-in vehicles. Manufacturers are planning to bring more than 20 plug-in vehicles to market in the next two years. Electric drive vehicles are being introduced into the market place in numerous configurations, including passenger cars, commercial trucks, buses, tractors, and ground support equipment. These vehicles provide substantial fuel savings and reduced emissions while contributing to our energy and economic security. The credit's expiration and the uncertainty around renewal is damaging to consumers and businesses planning to invest in plug-in vehicles and charging equipment.

A multi-year extension of the Section 30C credit would provide this certainty and a level playing field among alternative fuel technologies. However, given the realities facing Congress, Coulomb urges the Subcommittee to recommend extending the Section 30C credit to apply, at minimum, to tax year 2012.

Thank you for the opportunity to provide written testimony for the record.

Sincerely,

Vice President Government Relations and Public Policy

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